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CIN : L93090TN1979PLC032618

MARIS SPINNERS LIMITED

11, Cathedral Road,
Chennai - 600 086.

Ref: MSL/076 /2017-18

November 14, 2018

M/s. BSE Ltd.,
Corporate Relationship Dept.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Unaudited financial results and Limited Review Report for the Quarter ended
30th September 2018 - Scrip Code: 531503

We are enclosing the financial result for the quarter ended 30th September , 2018 which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

We are also enclosing the Limited Review Report given by the Statutory Auditor on the financial result for the quarter ended 30th September 2018.

Kindly take the above information on record.

Thanking you

Yours faithfully
For MARIS SPINNERS LIMITED


K M S RAGHAVAN
COMPANY SECRETARY

Mills Unit I : Kattemalalavadi Village, Hunsur Taluk, Mysore District - 571 134.
Telephone : 08222-252153 Fax : 08222 - 252180

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.
Mobile : 98424 31113 / 98655 70650

UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

Prepared in compliance with the Indian Accounting Standard(Ind-AS)

RS. IN LAKH

S.NO	Particulars	3 MONTHS ENDED 30.09.2018	CORRESPONDING 3 MONTHS ENDED 30.09.2017	PRECEDING 3 MONTHS ENDED 30.06.2018	6 MONTHS ENDED 30.09.2018	6 MONTHS ENDED 30.09.2017	12 MONTHS ENDED 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
1	INCOME FROM OPERATIONS						
	1. Net Sales / Income from Operations	3,469.59	3,149.40	3,121.80	6,591.39	6,208.12	12,219.50
	2. Other operating Income	117.09	86.58	57.01	174.10	175.07	272.56
	Total Income from Operations	3,586.68	3,235.98	3,178.81	6,765.49	6,383.19	12,492.06
2	EXPENSES						
	a. Cost of Materials Consumed	2,127.14	2,056.33	1,939.17	4,066.31	4,076.47	7,854.55
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Change in inventories-of finished goods, WIP and stock in trade	51.93	149.55	(58.35)	(6.42)	26.39	7.71
	d. Employee Benefits Expenses	290.89	180.60	245.02	535.91	457.88	942.27
	e. Power and Fuel	421.24	394.45	407.00	828.24	803.17	1,564.50
	f. Finance Costs	111.87	121.30	110.76	222.63	257.80	490.78
	g. Depreciation and amortization expenses	118.85	118.75	118.00	236.85	236.56	497.85
	h. Other Expenses	270.77	313.18	250.25	521.03	515.35	1,060.33
	Total Expenses	3,392.68	3,334.13	3,011.85	6,404.56	6,373.61	12,417.99
3	Profit/(Loss) before Tax (1-2)	194.00	(98.15)	166.96	360.93	9.58	74.07
4	Tax Expenses	-	-	-	-	-	-
	a. Current Tax	5.00	-	5.00	10.00	34.58	31.76
	b. Deferred Tax	-	(8.87)	-	-	(17.44)	(56.69)
5	Profit for the period from continuing operations (3-4)	189.00	(89.28)	161.96	350.93	(7.56)	99.01
6	Profit for the period from dis-continuing operations	-	-	-	-	-	-
7	Profit or loss for the period (5+6)	189.00	(89.28)	161.96	350.93	(7.56)	99.01
8	Other comprehensive Income						4.16
	a (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	b (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
9	Total comprehensive income net of tax (7+8)	189.00	(89.28)	161.96	350.93	(7.56)	103.17
	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	804.70	804.06	804.04	804.70	804.06	804.04
	Reserves excluding revaluation reserves						1451.71
	Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised)	2.31	(1.09)	1.98	4.29	(0.09)	1.26
	Earnings per share (EPS) before extraordinary items (Basic/diluted) of Rs. 10/- each not annualised)						


For MARIS SPINNERS LIMITED



Managing Director

		Rs. In lakh
Particulars		As at current half year end 30.09.2018
A	ASSETS	
	Non-current assets	
	a. Property , Plant and Equipment	2,334.07
	b. Capital Work In progress	271.56
	c. Intangible Assets	-
	d. Financial Assets	
	(i) Loans	-
	(ii) Other financial assets	-
		2,605.63
	Current Assets	
	a. Inventories	1,965.60
	b. Financial Assets	
	(i) Investments	7.03
	(ii) Trade Receivables	1,546.59
	(iii) Cash and cash equivalents	37.30
	(iv) Other financial assets	37.73
	c. Other current assets	557.28
		4,151.53
	Total Assets	6,757.16
	EQUITY AND LIABILITIES	
	Equity	
	a. Equity Share Capital	804.70
	b. Other Equity	1,697.43
		2,502.13
	Liabilities	
	Non-current Liabilities	
	a. Financial Liabilities	
	(i) Borrowings	585.41
	b. Deferred tax liabilities	154.92
		740.33
	Current Liabilities	
	a. Financial Liabilities	
	(i) Borrowings	2,870.22
	(ii) Trade Payables	-
	Micro and small enterprises	503.55
	Creditors other than micro and small enterprises	-
	(iii) Other financial liabilities	-
	b. Other current liabilities	57.06
	c. Current Tax Liabilities	-
	d. provisions	83.87
		3,514.70
	Contingent Liabilities and Commitments	-
	Total Equity and Liabilities	6,757.16

For MARIS SPINNERS LIMITED


Managing Director

Notes


- 1 The Company has for the first time adopted Indian Accounting Standards("Ind AS) from 1st April 2017, having the transition date as 1st April 2016 and accordingly these financial results alongwith the comparatives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Reconciliation between financial results as previously reported under Previous GAAP and Ind AS presented are as under;

Particulars	For the Quarter ended 30.09.2017
Net profit under previous GAAP	(89.28)
Adjustments on account of implementation of Ind AS	-
Net profit as per Ind AS	(89.28)

This reconciliation statement has been provided in accordance with the circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of IND AS by listed companies

- 3 The unaudited results have been reviewed by the Audit Committee of the Board and taken on record by the Board of Directors of the Company at their meeting held on 14.11.2018. These results have been subjected to Limited Review by the Statutory Auditors
- 4 The Ind AS compliant corresponding figures for the quarter ended 30th September 2017 and the corresponding previous quarter have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The company is engaged in the sole activity of carrying on the business of "manufacture of cotton yarn" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments".
- 6 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- 7 Previous period figures have been regrouped wherever necessary.
- 8 There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.

Place : Chennai.
Date : 14.11.2018

for MARIS SPINNERS LIMITED

ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR



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Ref: MSL/ 077 /2018-19

November 14, 2018

M/s. BSE Ltd.,
Corporate Relationship Dept.
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

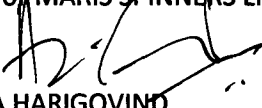
Sub: Declaration with respect to audit report with unmodified opinion for the quarter ended
30th September 2018 - Scrip Code: 531503

We wish to inform you that pursuant to clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby confirm that the Auditors of the Company Mr. Vijayakumar Janadri , Chartered Accountant, Bangalore has issued a Limited Review Report for the quarter ended 30th September 2018 on the financial statements prepared under the SEBI(Listing Obligations and Disclosure requirements) Regulations,2015 with unmodified Opinion.

The above is for your information and record.

Thanking you

Yours faithfully
For MARIS SPINNERS LIMITED


A HARIGOVIND
DIRECTOR

VIJAYAKUMAR JANADRI

CHARTERED ACCOUNTANT

Dollar Heights Apartment,
No.45/8, G-8, 12th Main Road
Muthyalanagar,
Bengaluru - 560054

Ph: +91-9986953652

Email: vijay_janadri@yahoo.co.in

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

To
The Board of Directors of
Maris Spinners Limited

I have reviewed the accompanying Statement of Standalone Unaudited Financial results of M/s. Maris Spinners Limited for the quarter ended 30th September, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2106 dated July 5th 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date : 14.11.2018



VIJAYAKUMAR JANADRI
CHARTERED ACCOUNTANT
MEMBERSHIP No.: 222127