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CIN : L93090TN1979PLC032618

MARIS SPINNERS LIMITED

11, Cathedral Road,
Chennai - 600 086.

MSL/ 026 /2019-20

May 30, 2019

BSE Ltd.,
Corporate Relationship Department
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,


Sub: Submission of Standalone Audited Accounts for the year ended 31st March 2019
Scrip Code: 531503

We are enclosing the Standalone financial results with Declaration pursuant to Regulation 33(3) D of SEBI (LODR) Regulation, 2015 of our Company for the quarter/year ended 31st March 2019, as required under Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

Kindly take above the information on record.

Thanking you.

Yours faithfully
For MARIS SPINNERS LIMITED



ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR

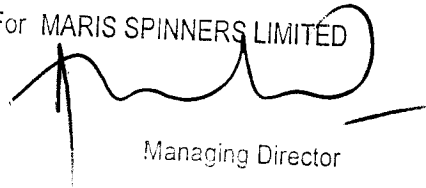
Mills Unit I : Kattemalalavadi Village, Hunsur Taluk, Mysore District - 571 134.
Telephone : 08222-252153 Fax : 08222 - 252180

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.
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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

		RS. IN LAKH				
S.NO	PARTICULARS	For the quarter ended		For the corresponding quarter ended	For the year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		<i>Audited</i>	<i>Un-Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
PART I						
1	INCOME FROM OPERATIONS					
	1. Net Sales / Income from Operations	3,421.00	2,976.20	3,087.94	12,988.59	12,219.50
	2. Other operating Income	40.55	48.73	42.31	263.39	272.56
	Total Income from Operations	3,461.55	3,024.93	3,130.25	13,251.98	12,492.06
2	EXPENSES					
	a. Cost of Materials Consumed	2,209.81	2,270.05	1,853.09	8,546.18	7,854.55
	b. Purchase of stock in trade	-	-	-	-	-
	b. Change in inventories-of finished goods, WIP and stock in trade	202.34	(415.28)	16.62	(219.36)	7.71
	c. Employee Benefits Expenses	289.67	279.04	245.11	1,104.62	942.27
	d. Power and Fuel	392.90	415.00	374.58	1,636.14	1,564.50
	f. Finance Cost	121.36	113.17	137.69	457.16	490.78
	e. Depreciation and amortization expenses	108.43	118.66	142.22	463.94	497.85
	g. Other Expenses	308.62	252.13	288.20	1,081.75	1,060.33
	Total Expenses	3,633.12	3,032.78	3,057.51	13,070.43	12,417.99
3	Profit/(Loss) from operations before exceptional items and tax Exceptional Items	(171.57)	(7.85)	72.74	181.55	74.07
4	Profit /(Loss) from ordinary activities before tax Tax Expenses	(171.57)	(7.85)	72.74	181.55	74.07
	(1) Current Tax	28.63	-	(25.15)	28.63	(24.94)
	(2) Deferred Tax(net)	(83.21)	-	-	(83.21)	-
5	Profit /(Loss) from ordinary activities after tax Other comprehensive income	(116.99)	(7.85)	97.89	236.13	99.01
		-	-	4.16	11.41	4.16
6	Total Comprehensive income (net of taxes)	(116.99)	-	102.05	247.54	103.17
7	Paid-up Equity Share Capital (Face value of Rs. 10/- per share) Other equity	805.19	804.70	804.04	805.19	804.04
8	Earnings per equity share(EPS) basic/diluted (of Rs.10/- each-not annualised) Earnings per share (EPS) before extraordinary items (Basic/diluted) of Rs. 10/- each not annualised)	(1.43)	(0.10)	1.25	3.03	1.26

For MARIS SPINNERS LIMITED



Managing Director

STATEMENT OF ASSETS AND LIABILITIES

1	Particulars	Rs. In lakh	
		31.03.2019	31.03.2018
1	ASSETS		
	Non-current assets		
	a. Property ,plant and equipment	2,776.94	2,517.47
	b. Capital work in progress	11.82	216.49
	c. Investment Properties	-	-
	d. Goodwill	-	-
	e. Intangible assets	-	-
	f. Intangible assets under development	-	-
	g. Financial Assets	-	-
	Other Non-current assets	-	-
	I. Investments		
	(a) Investment in subsidiaries		
	(b) Investment in associate		
	(c) Other Investments	7.03	6.67
	ii. Other financial assets	366.58	289.68
	h. Deferred tax assets(net)	(43.79)	(127.00)
	i. Income Tax Assets(net)	-	-
	j. Other assets	-	-
	Sub-total Non-current assets	3,118.58	2,903.31
2	Current Assets		
	a. Inventories	3,836.41	3,693.66
	b. Financial assets	-	-
	i. Investments	-	-
	ii. Trade Receivables	1,480.90	1,725.50
	iii. Cash and cash equivalents	-	-
	iv. Bank balances other than (iii) above	27.38	51.63
	v. Other financial assets	150.76	94.68
	b. Other assets	331.16	313.18
	Total current assets	5,826.61	5,878.65
	TOTAL ASSETS (1+2)	8,945.19	8,781.96
3	EQUITY AND LIABILITIES		
	EQUITY		
	a. Equity Share Capital	805.19	804.04
	b. Other Equity	1,604.44	1,451.71
	Total Equity	2,409.63	2,255.75
4	Liabilities		
	Non-Current Liabilities		
	a. Financial Liabilities	-	-
	i) Borrowings	685.99	769.37
	ii) Other financial liabilities	-	-
	b. Other financial liabilities	-	-
	Total non-current liabilities	685.99	769.37
5	Current Liabilities		
	a. Financial Liabilities	-	-
	i. Borrowings	3,277.09	2,839.05
	ii. Trade Payable	2,063.27	2,427.54
	iii. Other financial liabilities	260.20	271.22
	b. Other Current Liabilities	-	-
	c. Provisions	249.01	219.03
	d. Current Tax Liabilities (Net)	-	-
	Total current liabilities	5,849.57	5,756.84
	TOTAL EQUITY AND LAIBILITIES(3+4+5)	8,945.19	8,781.96

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 30th May 2019.
- The figures for the the quarter ended 31st December 2018 and quarter ended 31st March 2019, are the balancing figures between the audited figures in respect of full financial year to date figures upto the third quarter.
- The previous period figures have been regrouped/rearranged wherever considered necessary.
- No separate segment reporting is required because company has not more than one business segment as per Ind AS-108 "Operating Segments"

For MARIS SPINNERS LIMITED



ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR

Place : Chennai.

Date : 30.05.2019

VIJAYAKUMAR JANADRI

CHARTERED ACCOUNTANT

Dollar Heights Apartment

No.45/8, G-8, 12th Main Road,

Muthyalanagar,

Bangalore – 560054

Ph: +91 - 9986953652

Email:vijay_janadri@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF M/S MARIS SPINNERS LIMITED, CHENNAI FOR THE QUARTER ENDED 31ST MARCH 2019 AND YEAR ENDED 31ST MARCH 2019.

To


The Board of Directors
Maris Spinners Limited,
11, Cathedral Road,
Chennai – 600 086

1. We have audited the accompanying statement of Standalone financial results of M/s Maris Spinners Limited (“the Company” for the quarter ended 31st March 2019 and Financial year ended 31st March 2019 (“the statements”) being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company Management and approved by the Board of Directors, has been prepared on the basis of the related standalone Ind AS financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone statements.
2. We conducted our audit in accordance with the standards on Auditing specified under Section 143(a) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material mis-statement of the statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company’s preparation of Statement that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting estimates made by the management. We believe that the audit evidence by us is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

This statement includes the results for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year, being the balancing figure between audited figures in respect of the full financial years and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by us.

3. In our opinion and to the best of our information and according to the explanations given to us the statements;
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and



Vijayakumar Janadri

- ii. gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the Profit and other financial information of the Company for the quarter ended 31st March 2019 as well for the Financial Year ended March 2019.

PLACE: BANGALORE
DATE: 30.05.2019



A handwritten signature in black ink, appearing to read "Vijay", with a horizontal line extending to the right.

VIJAYKUMAR JANADRI
CHARTERED ACCOUNTANT
MEMBERSHIP NO.222127



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DECLARATION PURSUANT TO REGULATION 33(3) D OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, A Harigovind , Chief Financial Officer, hereby declare that the Statutory Auditor of the Company , Mr. Vijayakumar Janadri , Chartered Accountant, (Registration No.: 222127) have issued unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended 31st March 2019.

PLACE: CHENNAI
DATE: 30TH MAY 2019

A HARIGOVIND
CHIEF FINANCIAL OFFICER