



T : + 91 44 2811 59 10 /12
F : + 91 44 2811 15 13
M : admin@maris.co.in
W : www.maris.co.in
CIN : L93090TN1979PLC032618

MARIS SPINNERS LIMITED

11, Cathedral Road,
Chennai - 600 086.

MSL/ 017 /2018-19

May 30, 2018

BSE Ltd.,
Corporate Relationship Department
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Standalone Audited Accounts for the year ended 31st March 2018
Scrip Code: 531503

We are enclosing the Standalone financial results with Declaration pursuant to Regulation 33(3) D of SEBI (LODR) Regulation, 2015 of our Company for the quarter/year ended 31st March 2018 , as required under Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, which has been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held today.

Kindly take above the information on record.

Thanking you.

Yours faithfully
For MARIS SPINNERS LIMITED



ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR

Mills Unit I : Kattemalalavadi Village, Hunsur Taluk, Mysore District - 571 134.
Telephone : 08222 - 252153 / 252947 Fax : 08222 - 252180

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.
Mobile : 98424 31113 / 98655 70650

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

RS. IN LAKH

S.NO	PARTICULARS	For the quarter ended		For the	For the year ended	
		31.03.2018	31.12.2017	corresponding	31.03.2018	31.03.2017
		Audited	Un-Audited	quarter ended	Audited	Audited
PART I						
1	INCOME FROM OPERATIONS					
	1. Net Sales / Income from Operations	3,087.94	2,923.43	3,478.90	12,219.50	11,772.98
	2. Other operating Income	42.31	55.18	50.35	272.56	278.65
	Total Income from Operations	3,130.25	2,978.61	3,529.25	12,492.06	12,051.63
2	EXPENSES					
	a. Cost of Materials Consumed	1,853.09	1,925.00	1,888.37	7,854.55	6,933.20
	b. Purchase of stock in trade	-	-	-	-	-
	b. Change in inventories-of finished goods, WIP and stock in trade	16.62	(35.31)	445.70	7.71	344.40
	c. Employee Benefits Expenses	245.11	239.29	225.10	942.27	868.66
	d. Power and Fuel	374.58	386.75	374.40	1,564.50	1,566.69
	f. Finance Cost	137.69	95.28	85.17	490.78	473.77
	e. Depreciation and amortization expenses	142.22	119.07	135.46	497.85	505.88
	g. Other Expenses	288.20	256.78	345.04	1,060.33	1,060.24
	Total Expenses	3,057.51	2,986.86	3,499.23	12,417.99	11,752.84
3	Profit/(Loss) from operations before exceptional items and tax	72.74	(8.25)	30.02	74.07	298.79
	Exceptional Items	-	-	-	-	-
4	Profit/(Loss) from ordinary activities before tax	72.74	(8.25)	30.02	74.07	298.79
	Tax Expenses	(25.15)	0.62	(35.00)	(24.94)	33.77
	(1) Current Tax					
	(2) Deferred Tax(net)					
5	Profit/(Loss) from ordinary activities after tax	97.89	(8.87)	65.02	99.01	265.02
	Other comprehensive income	4.16	-	0.49	4.16	0.49
6	Total Comprehensive income (net of taxes)	102.05	0.62	65.51	103.17	265.51
7	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	804.03	804.06	804.03	804.03	804.03
	Other equity					
8	Earnings per equity share(EPS) basic/diluted (of Rs.10/- each-not annualised)	1.25	0.01	0.80	1.26	3.25
	Earnings per share (EPS) before extraordinary items (Basic/diluted) of Rs. 10/- each not annualised)					

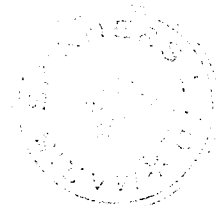


STATEMENT OF ASSETS AND LIABILITIES		Rs. In lakh			
		31.03.2018	31.03.2017	31.03.2016	
1	Particulars				
	ASSETS				
	Non-current assets				
	a. Property ,plant and equipment	2,517.47	2,957.23	3,234.89	
	b. Capital work in progress	216.49	102.28	30.43	
	c. Investment Properties	-	-	-	
	d. Goodwill	-	-	-	
	e. Intangible assets	-	-	-	
	f. Intangible assets under development	-	-	-	
	g. Financial Assets	-	-	-	
	Other Non-current assets	-	-	-	
	I. Investments	-	-	-	
	(a) Investment in subsidiaries	-	-	-	
	(b) Investment in associate	-	-	-	
(c) Other Investments	6.67	6.55	1.21		
ii. Other financial assets	289.68	752.95	390.32		
h. Deferred tax assets(net)	(127.00)	(183.69)	(221.33)		
i. Income Tax Assets(net)	-	-	-		
j. Other assets	-	5.10	5.10		
Sub-total Non-current assets	2,903.31	3,640.42	3,440.62		
2	Current Assets				
	a. Inventories	3,693.66	3,691.52	2,805.20	
	b. Financial assets	-	-	-	
	i. Investments	-	-	-	
	ii. Trade Receivables	1,725.50	1,301.35	1,328.08	
	iii. Cash and cash equivalents	-	-	-	
	iv. Bank balances other than (iii) above	51.63	154.65	41.83	
	v. Other financial assets	94.68	122.22	76.25	
	b. Other assets	313.18	179.51	422.16	
	Total current assets	5,878.65	5,449.25	4,673.52	
	TOTAL ASSETS (1+2)	8,781.96	9,089.67	8,114.14	
	3	EQUITY AND LIABILITIES			
		EQUITY			
		a. Equity Share Capital	804.04	804.03	802.99
b. Other Equity		1,451.71	1,444.56	1,178.55	
Total Equity	2,255.75	2,248.59	1,981.54		
4	Liabilities				
	Non-Current Liabilities				
	a. Financial Liabilities	-	-	-	
	i) Borrowings	769.37	1,062.67	1,156.99	
	ii) Other financial liabilities	-	-	-	
	b. Other financial liabilities	-	-	-	
	Total non-current liabilities	769.37	1,062.67	1,156.99	
5	Current Liabilities				
	a. Financial Liabilities	-	-	-	
	i. Borrowings	2,839.05	3,638.97	3,482.36	
	ii. Trade Payable	2,427.54	1,621.08	602.89	
	iii. Other financial liabilities	271.22	265.49	252.69	
	b. Other Current Liabilities	-	-	-	
	c. Provisions	219.03	252.87	637.67	
	d. Current Tax Liabilities (Net)	-	-	-	
Total current liabilities	5,756.84	5,778.41	4,975.61		
TOTAL EQUITY AND LAIBILITIES(3+4+5)	8,781.96	9,089.67	8,114.14		

1. The Company adopted Indian Accounting Standards(Ind AS) from 1st April 2017(transition date being 1st April 2016) The above results for the quarter and the year ended on 31st March 2018 have been prepared in accordance with the Companies (indan Accounting Standard) Rules 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Results for the quarter and year ended on 31st March 2017 has been presented as per Ind AS and are not comparable with the results published earlier.

2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 30th May 2018.

3. Consequent to transition to Ind AS, in accordance with the requirements of Paragraph 32, of IND AS-101, First time adoption in Indian Accounting Standards, the reconciliation between net profit (after tax) as previously reported (referred to Previous GAAP) and now reported under Ind AS for the quarter and year ended 31.03.2017 as provided below;



PARTICULARS	RS IN LAKH	
	QUARTER ENDED 31.03.2017	YEAR ENDED 31.03.2017
Net profit after tax as per previous GAAP	65.51	265.51
IND AS ADJUSTMENTS		
- Actuarial Gain on Employee defined benefit fund reclassified to other comprehensive income	0.49	0.49
-Tax implication on the above	-	-
Net Profit / (Loss) as per Ind AS		
Total Comprehensive Income as per IND AS	66.00	266.00

This reconciliation statement has been provided in accordance with Circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of IND AS by the listed companies.

4. The figures for the quarter ended 31st March 2018 and quarter ended 31st March 2017, are the balancing figures between the audited figures in respect of full financial year to date figures upto the third quarter.
5. The previous period figures have been regrouped/rearranged whenever considered necessary.
6. **No separate segment reporting is required because company has not more than one business segment as per Ind AS-108 "Operating Segments"**

Place : Chennai.

Date : 30.05.2018

For MARIS SPINNERS LIMITED



ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR



T : + 91 44 2811 59 10 /12
F : + 91 44 2811 15 13
M : admin@maris.co.in
W : www.maris.co.in
CIN : L93090TN1979PLC032618

MARIS SPINNERS LIMITED

11, Cathedral Road,
Chennai - 600 086.

DECLARATION PURSUANT TO REGULATION 33(3) D OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, A Harigovind , Chief Financial Officer, hereby declare that the Statutory Auditor of the Company , Mr. Vijayakumar Janadri , Chartered Accountant, (Registration No.: 222127) have issued unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended 31st March 2018.

PLACE: CHENNAI
DATE: 30TH MAY 2018

A HARIGOVIND
CHIEF FINANCIAL OFFICER

Mills Unit I : Kattamalavadi Village, Hunsur Taluk, Mysore District - 571 134.
Telephone : 08222 - 252153 / 252947 Fax : 08222 - 252180

Unit II : Kulithalai Road, Manapparai, Trichy District - 621 306.
Mobile : 98424 31113 / 98655 70650



VIJAYAKUMAR JANADRI B.Com, LLB, FCA
Chartered Accountant

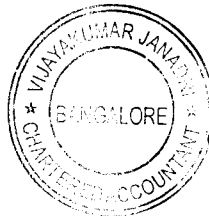
INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF M/S MARIS SPINNERS LIMITED, CHENNAI FOR THE QUARTER ENDED 31ST MARCH 2018 AND YEAR ENDED 31ST MARCH 2018.

To

The Board of Directors
Maris Spinners Limited,
11, Cathedral Road,
Chennai – 600 086

1. I have audited the accompanying statement of Standalone financial results of M/s Maris Spinners Limited ("the Company" for the quarter ended 31st March 2018 and Financial year ended 31st March 2018 ("the statements") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to express an opinion on the statement.
2. I have conducted my audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statements. As audit also includes evaluating the appropriateness of the accounting principles used and the reasonableness of the significant estimates made by management, as well as evaluating the overall presentation of the statement. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.
3. In my opinion and to the best of our information and according to the explanations given to me, the statements;
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the Profit and other financial information of the Company for the quarter ended 31st March 2018 as well for the Financial Year ended March 2018.

PLACE: BANGALORE
DATE: 30.05.2018



Vijay

VJAYAKUMAR JANADRI
CHARTERED ACCOUNTANTS
MEMBERSHIP No. 222127

Dollar Heights Apartment, No 45/8, G-8, 12th Main Road, Muthyalanagar, Bangalore -560054
Ph: +91 - 9986953652 Email: vijay_janadri@yahoo.co.in