

**AUDITED FINANCIAL RESULTS**  
**FOR THE PERIOD ENDED 31ST MARCH 2017**

RS. IN LAKH

| S.N<br>O      | PARTICULARS  | Quarter Ended   |                 | Year Ended       |                  |
|---------------|--|-----------------|-----------------|------------------|------------------|
|               |  | 31.03.2017      | 31.03.2016      | 31.03.2017       | 31.03.2016       |
|               |  | Audited         | Audited         | Audited          | Audited          |
| <b>PART I</b> |  |                 |                 |                  |                  |
| <b>1</b>      | <b>INCOME FROM OPERATIONS</b>  |                 |                 |                  |                  |
| 1.            | Net Sales / Income from Operations   | 3,478.90        | 2,305.69        | 11,772.98        | 10,487.38        |
| 2.            | Other operating Income   | 50.35           | 46.07           | 278.65           | 253.19           |
|               | <b>Total Income from Operations</b>  | <b>3,529.25</b> | <b>2,351.76</b> | <b>12,051.63</b> | <b>10,740.58</b> |
| <b>2</b>      | <b>EXPENSES</b>  |                 |                 |                  |                  |
| a.            | Cost of Materials Consumed   | 1,888.37        | 1,586.39        | 6,933.20         | 6,224.07         |
| b.            | Purchase of stock in trade   | -               | -               | -                | -                |
| c.            | Change in inventories-of finished goods, WIP and stock in trade                                      | 445.70          | (412.76)        | 344.40           | (415.99)         |
| d.            | Employee Benefits Expenses   | 225.10          | 254.54          | 868.66           | 865.52           |
| e.            | Power and Fuel   | 374.40          | 389.32          | 1,566.69         | 1,642.04         |
| f.            | Depreciation and amortization expenses   | 135.46          | 128.28          | 505.88           | 493.25           |
| g.            | Other Expenses   | 345.04          | 278.47          | 1,060.24         | 994.82           |
|               | <b>Total Expenses</b>  | <b>3,414.06</b> | <b>2,224.23</b> | <b>11,279.07</b> | <b>9,803.71</b>  |
| 3             | Profit/(Loss) from operations before other income,finance costs and exceptional items(1-2)           | <b>115.19</b>   | <b>127.53</b>   | <b>772.56</b>    | <b>936.87</b>    |
| 4             | Other Income   | -               | -               | -                | -                |
| 5             | Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+/- 4)             | <b>115.19</b>   | <b>127.53</b>   | <b>772.56</b>    | <b>936.87</b>    |
| 6             | Finance Costs  | 85.17           | 139.49          | 473.77           | 542.08           |
| 7             | Profit/(Loss) from ordinary activities after finance costs and exceptional items(5+6)                | 30.01           | (11.96)         | 298.79           | 394.79           |
| 8             | Exceptional Items  | -               | -               | -                | -                |
| 9             | Profit /(Loss) from ordinary activities before tax(7+/- 8)   | 30.01           | (11.96)         | 298.79           | 394.79           |
| 10            | Tax Expenses   | (35.00)         | 0.80            | 33.77            | 76.04            |
| 11            | Net Profit/(Loss) from ordinary activities after tax(9+/-10)   | 65.02           | (12.76)         | 265.02           | 318.75           |
| 12            | Extraordinary Items  | -               | -               | -                | -                |
| 13            | Net profit/(Loss) for the period (11 +/-12)  | 65.02           | (12.76)         | 265.02           | 318.75           |
| 14            | Paid-up Equity Share Capital (Face value of Rs. 10/- per share)                                      | 804.03          | 802.99          | 804.03           | 802.99           |
| 15            | Reserves excluding revaluation reserves  | 1,444.56        | 1,178.55        | 1,444.56         | 1,178.55         |
| 16            | Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised)                               | 0.80            | (0.16)          | 3.24             | 3.90             |
|               | Earnings per share (EPS) before extraordinary items (Basic/diluted) of Rs. 10/- each not annualised) |                 |                 |                  |                  |

**PART II**  
**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2017**

| S.NO                                    | PARTICULARS  | AUDITED       |            |              |            | AUDITED    |
|---|--|---------------|------------|--------------|------------|------------|
|   |  | Quarter Ended |            | Period Ended |            | Year Ended |
|   |  | 31.03.2017    | 31.03.2016 | 31.03.2017   | 31.03.2016 | 31.03.2017 |
| <b>A. PARTICULARS OF SHARE HOLDINGS</b> |  |               |            |              |            |            |
| 1                                       | Public Shareholding  |               |            |              |            |            |
|   | - No. of shares  | 2289600       | 2289600    | 2289600      | 2289600    | 2289600    |
|   | - Percentage of shareholding   | 28.02%        | 28.02%     | 28.02%       | 28.02%     | 28.02%     |
| 2                                       | Promoter and promoter group share holding  |               |            |              |            |            |
|   | <b>a) Pledged/Encumbered</b>   |               |            |              |            |            |
|   | - Number of shares   | -             | -          | -            | -          | -          |
|   | - Percentage of shares(as a % of the total shareholding of the promoter and promoter group | -             | -          | -            | -          | -          |
|   | - Percentage of shares (as a % of the total share capital of the company                   | -             | -          | -            | -          | -          |
|   | <b>b) Non -encumbered</b>  |               |            |              |            |            |
|   | - Number of shares   | 5882760       | 5882760    | 5882760      | 5882760    | 5882760    |
|   | - Percentage of shares(as a % of the total shareholding of the promoter and promoter group | 71.98%        | 71.98%     | 71.98%       | 71.98%     | 71.98%     |
|   | - Percentage of shares (as a % of the total share capital of the company                   | -             | -          | -            | -          | -          |



**B. INVESTOR COMPLAINTS**

QUARTER ENDED 31.03.2017

Pending at the beginning of the quarter  
 Received during the quarter  
 Disposed off during the quarter  
 Remaining un-resolved at the end of the quarter

Nil  
 Nil  
 Nil  
 Nil

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. In lakh

| Particulars   | Rs. In lakh     |                 |
|---|-----------------|-----------------|
|   | 31.03.2017      | 31.03.2016      |
| <b>A EQUITY AND LIABILITIES</b>                     |                 |                 |
| <b>Shareholders Funds</b>                           |                 |                 |
| Share Capital                                       | 804.03          | 802.99          |
| Reserves and Surplus                                | 1,444.56        | 1,178.55        |
| <b>Sub-total Share holders funds</b>                | <b>2,248.59</b> | <b>1,981.54</b> |
| <b>Non-Current Liabilities</b>                      |                 |                 |
| Long Term Borrowings                                | 1,062.67        | 1,156.99        |
| Deferred Tax Liabilities- Net                       | 183.69          | 221.33          |
| Other Long Term Liabilities/Non-current liabilities | -               | -               |
| Long Term Provisions                                | -               | -               |
| <b>Sub-total non-current liabilities</b>            | <b>1,246.36</b> | <b>1,380.64</b> |
| <b>Current Liabilities</b>                          |                 |                 |
| Short Term Borrowings                               | 3,638.97        | 3,482.36        |
| Trade Payables                                      | 1,621.08        | 602.89          |
| Other Current Liabilities                           | 265.49          | 252.68          |
| Short Term Provisions                               | 252.87          | 637.67          |
| <b>Sub-total current liabilities</b>                | <b>5,778.41</b> | <b>4,973.29</b> |
| <b>TOTAL EQUITY AND LAIBILITIES</b>                 | <b>9,273.36</b> | <b>8,335.47</b> |
| <b>B ASSETS</b>                                     |                 |                 |
| <b>Non-current assets</b>                           |                 |                 |
| <b>Fixed assets</b>                                 |                 |                 |
| Tangible Assets                                     | 2,957.23        | 3,234.89        |
| In-tangible Assets                                  | -               | -               |
| Capital Work In Progress                            | 102.28          | 30.43           |
| Non-current investments                             | 6.55            | 1.21            |
| Long Term Loans and advances                        | 758.05          | 395.42          |
| Other Non-current assets                            | -               | -               |
| <b>Sub-total Non-current assets</b>                 | <b>3,824.11</b> | <b>3,661.95</b> |
| <b>Current Assets</b>                               |                 |                 |
| Inventories   | 3,691.50        | 2,805.19        |
| Trade Receivable                                    | 1,301.36        | 1,328.09        |
| Cash and cash equivalent                            | 154.65          | 41.83           |
| Short term loans and advances                       | 136.06          | 99.24           |
| Other current assets                                | 165.68          | 399.17          |
| <b>Sub-total current assets</b>                     | <b>5,449.25</b> | <b>4,673.52</b> |
| <b>TOTAL ASSETS</b>                                 | <b>9,273.36</b> | <b>8,335.47</b> |

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- The above Audited financial results were considered and taken on record by the Board of Directors at their meeting held on 30.05.2017
- There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.
- The issued and subscribed capital of the company is Rs. 817.23 lakhs and paid up capital less calls in arrears is Rs. 804.03 lakhs.
- The Board proposes to declare a dividend of 10% (Rs. 1/- per share)

**5. Segment Reporting :**

The company operates two units at Hunsur , Mysore Dt. Karnataka and Kulithalai, Manapparai, Trichy, Taminadu. As the products manufactured by both the units are same and not significantly different, applicability of AS 17 does not arise.

Place : Chennai.  
 Date : 30.05.2017



For MARIS SPINNERS LIMITED

*(Signature)*  
 ANANDKUMAR RENGASWAMY  
 MANAGING DIRECTOR