

AUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED 31ST MARCH 2016

S.N O	PARTICULARS	RS. IN LAKH			
		Quarter Ended		Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Audited	Audited	Audited
PART I					
1	INCOME FROM OPERATIONS				
	1. Net Sales / Income from Operations	2,305.69	3,079.59	10,487.38	11,969.01
	2. Other operating Income	46.07	64.03	253.19	305.48
	Total Income from Operations	2,351.76	3,143.62	10,740.58	12,274.49
2	EXPENSES				
	a. Cost of Materials Consumed	1,586.39	1,592.73	6,224.07	6,993.41
	b. Purchase of stock in trade	-	-	-	-
	c. Change in inventories-of finished goods, WIP and stock in trade	-	-	-	-
	d. Employee Benefits Expenses	(412.76)	278.88	(415.99)	161.27
	e. Power and Fuel	254.54	170.87	865.52	734.47
	f. Depreciation and amortization expenses	389.32	432.21	1,642.04	1,649.95
	g. Other Expenses	128.28	23.56	493.25	541.01
	Total Expenses	2,224.23	2,829.21	9,803.71	11,137.89
3	Profit/(Loss) from operations before other income,finance costs and exceptional items(1-2)	127.53	314.41	936.87	1,136.60
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+/- 4)	127.53	314.41	936.87	1,136.60
6	Finance Costs	139.49	155.11	542.08	639.94
7	Profit/(Loss) from ordinary activities after finance costs and exceptional items(5+6)	(11.96)	159.30	394.79	496.66
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax(7+/- 8)	(11.96)	159.30	394.79	496.66
10	Tax Expenses	0.80	119.43	76.04	165.42
11	Net Profit/(Loss) from ordinary activities after tax(9+/-10)	(12.76)	39.87	318.75	331.24
12	Extraordinary Items	-	-	-	-
13	Net profit/(Loss) for the period (11 +/-12)	(12.76)	39.87	318.75	331.24
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	802.99	802.99	802.99	802.99
15	Reserves excluding revaluation reserves	-	-	1,178.55	956.44
16	Earnings per share(EPS) basic/diluted (of Rs.10/- each-not annualised)	-	-	3.90	4.05
	Earnings per share (EPS) before extraordinary items (Basic/diluted) of Rs. 10/- each not annualised)	-	-	-	-

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2016

S.NO	PARTICULARS	AUDITED				AUDITED	
		Quarter Ended		Period Ended			Year Ended
		31.03.2016	31.03.2015	31.03.2016	31.03.2015		
A. PARTICULARS OF SHARE HOLDINGS							
1	Public Shareholding						
	- No. of shares	2289600	2289600	2289600	2289600	2289600	
	- Percentage of shareholding	28.02%	28.02%	28.02%	28.02%	28.02%	
2	Promoter and promoter group share holding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	
	- Percentage of shares(as a % of the total shareholding of the promoter and promoter group	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company	-	-	-	-	-	
	b) Non -encumbered						
	- Number of shares	5882760	5882760	5882760	5882760	5882760	
	- Percentage of shares(as a % of the total shareholding of the promoter and promoter group	71.98%	71.98%	71.98%	71.98%	71.98%	
	- Percentage of shares (as a % of the total share capital of the company	-	-	-	-	-	
B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	QUARTER ENDED 31.03.2016					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining un-resolved at the end of the quarter	Nil					



STATEMENT OF ASSETS AND LIABILITIES


Particulars	Rs. In lakh	
	31.03.2016	31.03.2015
A EQUITY AND LIABILITIES		
Shareholders Funds		
Share Capital		
Reserves and Surplus	802.99	802.99
Sub-total Share holders funds	1,178.55	956.44
	1,981.54	1,759.43
Non-Current Liabilities		
Long Term Borrowings		
Deferred Tax Liabilities- Net	1,159.31	1,443.94
Other Long Term Liabilities/Non-current liabilities	221.33	239.23
Long Term Provisions	-	-
Sub-total non-current liabilities	-	-
	1,380.64	1,683.17
Current Liabilities		
Short Term Borrowings		
Trade Payables	2,995.25	2,844.72
Other Current Liabilities	602.89	373.90
Short Term Provisions	737.48	748.47
Sub-total current liabilities	637.67	740.43
	4,973.29	4,707.52
TOTAL EQUITY AND LAIBILITIES	8,335.47	8,150.12
B ASSETS		
Non-current assets		
Fixed assets		
Tangible Assets		
In-tangible Assets	3,234.89	3,534.61
Capital Work In Progress	-	-
Non-current investments	30.43	8.94
Long Term Loans and advances	1.21	-
Other Non-current assets	395.42	316.03
Sub-total Non-current assets	-	-
	3,661.95	3,859.57
Current Assets		
Inventories		
Trade Receivable	2,805.19	1,989.42
Cash and cash equivalent	1,328.09	1,652.90
Short term loans and advances	41.83	12.54
Other current assets	99.24	90.60
Sub-total current assets	399.17	545.09
	4,673.52	4,290.54
TOTAL ASSETS	8,335.47	8,150.12

1. The above Audited financial results were considered and taken on record by the Board of Directors at their meeting held on 30.05.2016
2. There were no investor complaints remaining unresolved as at the beginning and end of the Quarter.
3. The issued and subscribed capital of the company is Rs. 817.23 lakhs and paid up capital less calls in arrears is Rs. 802.99 lakhs.
4. The Board proposes to declare a dividend of 10% (Rs. 1/- per share)

5. Segment Reporting :

The company operates two units at Hunsur , Mysore Dt. Karnataka and Kulithalai, Manapparai, Trichy, Tamilnadu. As the products manufactured by both the units are same and not significantly different, applicability of AS 17 does not arise.

Place : Chennai.
Date : 30.05.2016

For MARIS SPINNERS LIMITED

ANANDKUMAR RENGASWAMY
MANAGING DIRECTOR